

CLEARING-HOUSES.

Clearing houses were established in Halifax in 1887; in Montreal in 1889; in Toronto in 1891; in Hamilton in 1891; in Winnipeg in 1893; in St. John in 1896; in Vancouver and Victoria, British Columbia, in 1898, and in Ottawa, in 1901.

The transactions recorded are :—

Cities.	1895.	1896.	1897.	1898.	1899.
	\$	\$	\$	\$	\$
Montreal.....	583,160,000	527,858,016	601,185,000	731,264,677	794,109,924
Halifax.....	61,078,520	61,237,206	63,736,000	62,523,827	70,600,705
Toronto.....	*308,634,341	342,001,717	†361,756,953	439,489,336	504,569,918
Hamilton.....	37,577,878	33,753,865	33,350,542	35,637,964	40,298,084
Winnipeg.....	55,872,340	64,146,438	84,435,832	90,754,276	107,786,798
St. John, N. B.			30,468,180	30,349,264	32,628,723
Victoria, B.C.					33,506,489
Vancouver, B.C.					42,179,553
Total ...	1,046,323,079	1,028,997,242	1,174,710,345	1,390,019,344	1,625,680,194

Cities.	1900.	1901.	1902.	1903.	1904.	Proportion to Total Clearings in 1904.
	\$	\$	\$	\$	\$	p. c.
Montreal.....	734,941,608	889,486,915	1,089,976,730	1,113,984,113	1,065,067,000	38·93
Halifax.....	77,594,870	87,148,064	88,532,252	93,349,633	90,115,783	3·29
Toronto.....	513,697,000	599,385,671	809,078,559	808,908,260	842,097,066	30·78
Hamilton.....	40,262,588	42,554,033	45,970,217	53,710,331	59,003,081	2·16
Winnipeg.....	106,956,792	134,199,663	188,370,003	246,108,006	294,601,437	10·77
St. John, N. B. . . .	37,907,421	40,941,259	42,465,684	49,013,456	51,422,085	1·88
Victoria, B.C.	32,038,700	30,607,315	28,680,679	30,817,928	32,993,113	1·21
Vancouver, B.C.	46,161,432	46,738,805	54,223,969	66,100,774	74,640,590	2·73
Ottawa.....			97,480,243	104,549,814	105,749,300	3·86
Quebec.....			70,707,896	80,432,452	74,502,550	2·72
London.....			‡23,097,539	42,848,578	45,552,230	1·67
Total.....	1,589,560,411	1,871,061,725	2,538,583,771	2,689,823,345	2,735,744,235	100·00

* Not including the Bank of Toronto, which did not avail itself of the clearing-house until the 25th of November, 1895.

† The Bank of Quebec withdrew on the 25th of June, 1897, and re-entered 1st of Nov., 1900.

‡ From June, 1902, to end of January, 1903.